Labor market opportunities in academia and non-academic industries

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Outline

- Context
- Opportunities
- Challenges

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Context

- Africa's large and increasingly digitally connected young population presents both challenges and opportunities for the continent's dev't.
- Of **1.4 billion people** in Africa, **70%** are less than the age 25.
- The median age is **19.7**, according to Mo Ibrahim Foundation report in 2020.
 - In Ethiopia, **2 million** new youths are entering the labor market every year (World Bank, 2018).
 - 100,000+ youths are graduating from 45 public universities every year.
 - 98 private colleges and 35 vocational schools.
 - The Nigerian National Youth Policy in 2019 target to create **3.7 million** jobs annually between 2019 to 2023.

• This huge and immediate challenge requires **committed leadership and robust governance**

- If Africa is to enable its young people to build the prosperous and peaceful future.

On the one hand;

- The education and training system lag in its readiness for preparing the youth for the new realities of 21st-century business environments.
 - There is a major gap in building entrepreneurial capabilities to prepare young people for venture creation and entrepreneurship.
 - The system is designed for mass training of students in generic disciples for mostly public sector employment.

On the other hand;

- The share of the industrial sector to employment in Africa slightly increase from **10%** in 2005 to **14%** in 2020 (IGC, 2020).
 - 12% in Nigeria.
 - 7% in Ethiopia.

From higher education perspective

- Universities in Africa help graduate class students navigate the scholarship going process as well as career opportunities.
 - Preparing new graduates is particularly important in the continent's increasingly competitive and constantly changing terrain.

For instance, in Europe,

- Universities support and introduce students to potential employers through partnerships and networking with the ESF.
- EURES organize employer presentations, skills workshops, and job fairs.
- Europe's largest career portal for students & graduates like **Graduateland** helps to find the right graduate program to kickstart their career.

In the USA, programs like;

- Pathways for students and recent graduates to federal careers.
- Federal workforce recruitment program.

Other programs like "Reach Higher"

- Exposing students to college/scholarship and career opportunities.
- Understanding financial aid eligibility that can make college affordability a reality.
- Encouraging academic planning and summer learning opportunities.

Opportunities

• Universities in Africa helping graduate class students to navigate the scholarship, research grant application process and career opportunities will highly support.

Including;

- How to write motivation or research interest (max. 1 page)
- CV
- References letters
- Transcripts
- Partnering with organizations like AfDB, offering students courses in entrepreneurship, problem-solving & creative skills that complement their chosen studies & fit them better for the world of work.

- The World Bank Group have different fellowship and internship programs.
 - World Bank Group Africa Fellowship program.
 - African and African Diaspora Fellows for Infrastructure.
 - The Bank Internship Program (BIP)- two times per year.
 - World Bank Group Young Professionals Program (YPP)

- **Mo Ibrahim Foundation** provides MSc and PhD scholarships for the outstanding young Africans.
 - London Business School
 - School of Oriental and African Studies (SOAS)
 - University of Birmingham
 - Chatham House (The Royal Institute of International Affairs).
- Each year the foundation also provides opportunity for **3 young outstanding African leaders** to work in the executive offices of AfDB, ECA & ITC for 12 months (stipend of 100,000 USD).

MasterCard Foundation

• Internship Program for Students in Canada, Ghana, Ethiopia, Kenya, Nigeria, Rwanda, Senegal, and Uganda.

The Mandela Washington Fellowship for Young African Leaders

- Ages between 25 to 35.
- For all Sub-Saharan African Countries.

• Center for Effective Global Action (CEGA) at UC Berkeley.

- Provides fellowship for East African countries for 4 months.
- 10,000 USD for research.

How to identify fake and credible call for scholarships?

- Carefully check the organization website.
- Contact previous fellows.
- Network of Impact Evaluation Researchers in Africa (NIERA).

- Impact evaluation and capacity building training to advance development programs in Africa.

2. Policies perspective

Short-term plan:

- Intervention to support youth and women employment programs.
 - Governments in collaboration with World Bank and AfDB financing:
 - Small-scale entrepreneurship including SMEs and MSMEs.
 - Support private sector dev't to create more jobs.

Opportunities

• We establish Social Innovation and Impact Institute (Si3).

Si3 practice (major activities)

- Targeting unemployed youths who graduated from public, private, and vocational schools, and those who are in the transition from school to job,
 - Si3 will offer job-oriented, technology, and entrepreneurship capacity building training, as well as mentoring services and seed grant for promising startups to fill the missing links between jobs and young talented graduates.
 - The institute will also be a bridge to **connect those trained individuals** with industries and companies.

Si3 Research

- Conduct impact evaluation, and monitoring and evaluation on the progress of projects
- Databases of trained individuals;
 - For tracking purpose
 - Labor market research
 - To conduct inter-generational poverty-related research

Long-term plan:

- Investing in the **industrial sector** reduces youth unemployment.
- Investing in **agricultural transformation** would also prepare the young people for the contemporary labor market.

Thank You

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